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Notice of Default, Locating the Aircraft and Repossession Having established that an event of default has occurred, a notice of default clearly and accurately specifying the relevant events of default and noting the financier's intention to

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(x) Requirements to sell aircraft locally in case of enforcement of mortgage. (y) Procedures for, and obstacle to, deregistration of aircraft in case of default. (z) Enforceability of operator deregistration irrevocable power of attorney.

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aircraft repossession and re-exportation from Vietnam? Yes. By law, upon the termination of the lease, the lessor has the right to repossess the leased aircraft by itself or with help from a third party or a government authority. Such authorities include the Civil Aviation Authority of Vietnam (CAAV) and customs officials. 2 Is the lessee's cooperation required for a lessor to repossess the ...

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Repossession Index numerically scores the legal environment for repossessing aircraft in each participating jurisdiction. The results of our analysis are also represented in a chart and world map, indicating the compar -

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